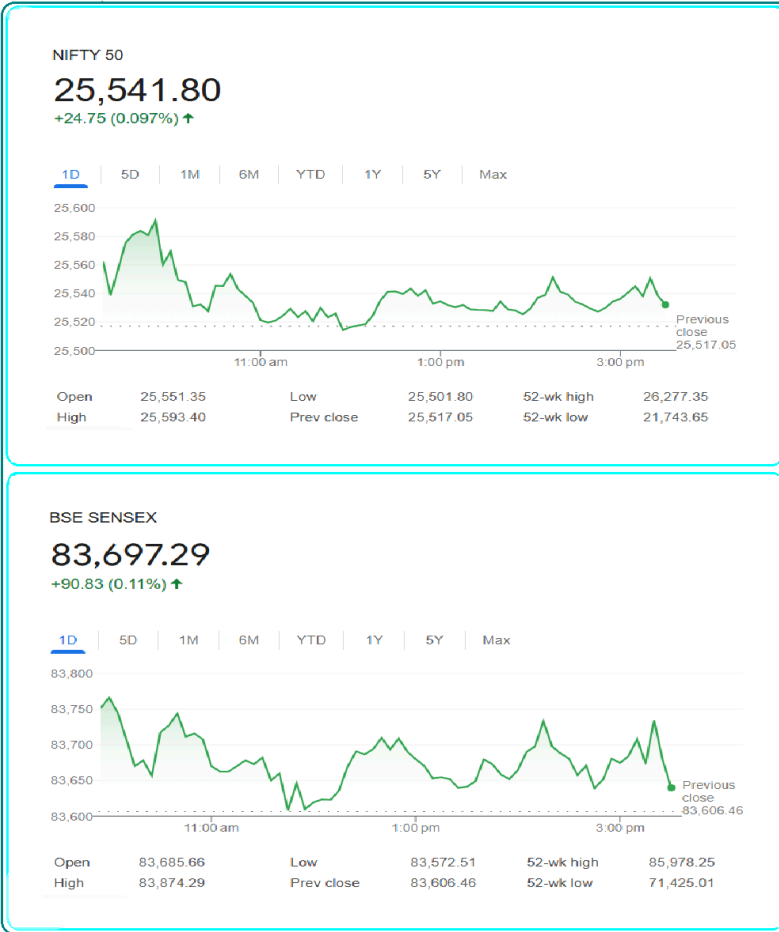


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	25541.80	25517.05	0.10%
S&P BSE SENSEX	83697.29	83606.46	0.11%
NIFTY MID100	59750.05	59741.20	0.01%
NIFTY SML100	19055.70	19075.10	-0.10%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	57459.45	57312.75	0.26%

Market Wrap Up

- The headline equity benchmarks ended with tiny gains today, despite optimism over a potential US-India trade deal and favorable global cues. Investors will monitor FII outcome and the upcoming end of the US tariff reprieve.
- The S&P BSE Sensex rose 90.83 points or 0.11% to 83,697.29. The Nifty 50 index added 24.75 points or 0.10% to 25,541.80.
- The S&P BSE Mid-Cap index shed 0.07% and the S&P BSE Small-Cap index declined 0.18%.
- Among the sectoral indices, the Nifty PSU Bank index (up 0.71%), the Nifty Oil & Gas index (up 0.49%) and the Nifty Metal index (up 0.31%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Media index (down 1.31%), the Nifty FMCG index (down 0.69%) and the Nifty KIT index (down 0.30%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **July** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **3142** contracts at the end of the day.
- Long** position build up for the **July** series has been witnessed in **RELIANCE, HDFCBANK, INFY**.
- Short** position build up for the **July** series has been witnessed in **LT, SBIN, ICICIBANK, BAJFINANCE**.
- Unwinding** position for the **July** series has been witnessed in **BHARTIARTL, ADANI PORTS**.

(Source: Capitaline F&O)

NIFTY AUTO	23824.00	23872.55	-0.20%
NIFTY FMCG	54502.95	54883.90	-0.69%
NIFTY IT	38833.15	38950.00	-0.30%
NIFTY METAL	9564.55	9534.80	0.31%
NIFTY PHARMA	22041.25	22038.70	0.01%
NIFTY REALTY	984.20	986.55	-0.24%
BSE CG	72533.47	72332.77	0.28%
BSE CD	60043.97	59784.11	0.43%
BSE Oil & GAS	27926.98	27866.79	0.22%
BSE POWER	6909.46	6937.59	-0.41%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	39986.33	40487.39	-1.24%
HANG SENG	24072.28	24072.28	-
STRAITS TIMES	3989.76	3964.29	0.64%
SHANGHAI	3457.75	3444.43	0.39%
KOSPI	3089.65	3071.10	0.60%
JAKARTA	6915.36	6927.68	-0.18%
TAIWAN	22553.72	22256.02	1.34%
KLSE COMPOSITE	1541.53	1532.96	0.56%
ALL ORDINARIES	8772.00	8773.00	-0.01%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	100839.71	108191.76
NSE F&O	122876.03	141483.35

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	1970.14

(Source: [NSE](#))

Corporate News

- Tata Motors** reported 12% decline in total domestic wholesales at 65,019 units in June as compared with 74,147 units in the same month last year. Sales of passenger vehicles, including electric vehicles, in the domestic market, were down 15% at 37,083 units as compared with 43,524 units in the year-ago month. Total commercial vehicle sales in the domestic market fell 12% to 27,936 units from 30,623 units in June last year.
- Mahindra & Mahindra** reported a 14% year-on-year increase in its overall auto sales to 78,969 units in June. In the passenger vehicles segment, the company said its utility vehicles sales surged 18% to 47,306 units in the domestic market last month against 40,022 units in the year-ago period, up 18%. Domestic three-wheeler sales stood at 8,454 units, an increase of 37% as compared with 6,180 units in June last year. Total exports increased 1% year-on-year to 2,634 units last month.
- TVS Motor Company** reported a 20% year-on-year increase in total sales at 4,02,001 units in June. The company had reported a total sales of 3,33,646 units in June 2024. Two-wheelers registered a growth of 20%, with sales increasing from 3,22,168 units in June 2024 to 3,85,698 units in June 2025. The company's total exports grew 54% to 1,17,145 units in June, as compared to 76,074 units in the same month last year.
- Royal Enfield** reported 22% jump in total sales at 89,540 units in June, as compared to 73,141 units in the same month last year. Domestic sales were at 76,957 units last month, as against 66,117 units in June 2024, up 16%. Exports grew 79% at 12,583 units, as compared to 7,024 units in the year-ago month.
- Escorts Kubota** said that its Agri Machinery Business has sold 11,498 tractors in June 2025, registering a growth of 2.2% as compared with 11,245 tractors sold in June 2024. Domestic tractor sales in June 2025 were at 10,997 units, down 0.1% YoY.
- Ashok Leyland** reported a 3% rise in total commercial vehicle sales to 15,333 units in June 2025 from 14,940 units sold in June 2024. The company's total domestic sales fell 1% YoY to 14,184 units in the month of June. Domestic sales of medium and heavy commercial

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
APOLLOHOSP	7496.00	7242.00	3.51%
BEL	432.25	421.50	2.55%
RELIANCE	1528.40	1500.60	1.85%
SBILIFE	1862.50	1838.30	1.32%
ASIANPAINT	2369.50	2341.10	1.21%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
NESTLEIND	2410.10	2465.30	-2.24%
AXISBANK	1173.30	1199.20	-2.16%
SHRIRAMFIN	696.45	706.85	-1.47%
ETERNAL	261.00	264.15	-1.19%
TRENT	6144.00	6217.50	-1.18%

(Source: [Moneycontrol](#))

- **Vodafone Idea**, grappling with debt, is expanding its 5G network to 23 additional cities, including major state capitals like Jaipur, Kolkata, and Lucknow. This expansion follows the initial launch in five cities. Vi has acquired 5G spectrum in 17 telecom circles and is offering unlimited 5G data on plans starting at Rs 299 as an introductory offer.
- **Jio** is set to become the world's largest Fixed Wireless Access provider. It will surpass T-Mobile in subscriber base. Jio's 5G FWA subscribers reached 6.88 million in May. The company dominates the Indian market with over 50 percent broadband share. Reliance Jio and Bharti Airtel added most new customers in May.
- **Reliance Infrastructure** has entered into a strategic partnership with US-based Coastal Mechanics to leverage India's increasing defence maintenance. The contract is valued at Rs. 20,000 Crore. Under this collaboration, the company will focus on end-to-end MRO.
- **HCLTech** announced a multi-year strategic pact with OpenAlto drive large-scale generative AI (GenAI) adoption across global enterprises.

vehicles (M&HCV) declined 2% to 8,869 units, while sales of light commercial vehicles (LCV) rose 2% to 5,315 units in June 2025 compared to June 2024.

- **Ola Electric** maintained its third position in India's electric two-wheeler market for the second consecutive month in June, registering 18,527 units.
- **Wockhardt** is advancing Zaynich, a novel antibiotic combination, targeting drug-resistant infections, with plans for regulatory submissions in the US and India. The company is exploring out-licensing deals while preparing for potential solo commercialization in key markets.
- **Hindustan Copper Ltd.** and **Coal India Limited** signed a Memorandum of Understanding to jointly assess opportunities within the copper and critical minerals sectors. The collaboration aims to identify potential ventures and explore partnerships with leading global companies in these fields. However, the MoU is not legally binding.
- **Apollo Hospitals** is demerging its omnichannel pharma and digital health businesses into a new entity, aiming for a separate listing. This move creates India's largest omnichannel pharmacy platform with a revenue target of Rs. 25,000 crore by FY27. The promoter family will hold approximately 36.5% in the new company, with Shobana Kamineni as the executive chairperson.
- **Coal India** announced that coal production dropped 8.5% to 57.8 million tonnes (MT) in month of June 2025 compared to 63.1 MT in June 2024. Coal offtake declined 7.4% to 60.4 MT in June 2025 compared to 65.2 MT in June 2024.
- **Kalpataru Projects International** along with its international subsidiaries, has secured new orders worth approximately Rs 989 crore in the Power Transmission & Distribution (T&D) sector in the overseas market.
- **Hind Rectifiers** has secured orders aggregating Rs284 crore during the month of June 2025. These includes significant orders amounting to Rs 101 crore and Rs 127 crore, received on 27 June 2025, and 28 June 2025, respectively.

- **NMDC** has reduced the prices of its lump ore and fines, with the effect from 1 July, 2025. The company has cut its prices of Baila lump ore by Rs 600 per tonne to Rs 5,700 per tonne. It has cut the price of Baila fines by Rs 500 per tonne to Rs 4,850 per tonne. NMDC had cut prices in June as well by Rs 140 - Rs 150 per tonne.
- **NTPC Green Energy** announced that consequent upon successful commissioning, third part capacity of 64.7 MW out of 1255 MW Khavda-I Solar PV Project of NTPC Renewable Energy, a wholly owned subsidiary of NTPC Green Energy in Gujarat under CPSU scheme Phase-II Tranche-III, is declared on Commercial Operation w.e.f. 00:00 Hrs. of 30 June 2025.
- **RailTel Corporation of India** announced that it has received a Letter of Acceptance from the Cuttack Development Authority for a work order valued at Rs 15.84 crore.
- **Hindustan Power** secured a 100 MW solar project from SJVN, integrated with a 200 MWh battery energy storage system. This ISTS project, won through competitive bidding, is part of a larger 1200 MW initiative.
- **JK Cement** has declared a final dividend of Rs. 15 per equity share for the financial year 2024-25.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- China Caixin General Manufacturing PMI unexpectedly rose to 50.4 in June 2025, up from 48.3 in May.
- U.S. MNI Indicators said its Chicago business barometer edged down to 40.4 in June from 40.5 in May.
- U.K. S&P Global Manufacturing PMI rose to 47.7 in June of 2025 from 46.4 in the previous month.
- Eurozone consumer price inflation rose slightly to 2.0% year-on-year in June 2025, up from May's eight-month low of 1.9%. Core inflation unchanged at 2.3%. The CPI increased 0.3% month-over-month in June 2025, following a flat reading in May.
- Eurozone HCOB Manufacturing PMI inched higher to 40.5 in June of 2025 from 49.4 in the previous month.
- Germany's annual consumer price inflation eased to 2.0% in June 2025, down from 2.1% in May. On a monthly basis, consumer prices were flat in June, following a 0.1% increase in May.
- Germany's seasonally adjusted unemployment rate held steady at 6.3% in June, below market expectations of 6.4% but remaining at the highest since September 2020. The number of unemployed rose by 11,000 to 2.972 million.
- Germany's HCOB Manufacturing PMI was confirmed at 49 in June 2025, up from 48.3 in May.
- French HCOB Manufacturing PMI dropped to 48.1 in June 2025 from 49.8 in May.
- Japan au Jibun Bank Manufacturing PMI was revised lower to 50.1 in June 2025, up from May's 49.4.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 65.69/bbl (IST 17:00).
- INR strengthened to Rs. 85.52 from Rs. 85.74 against each US\$ resulting in daily change of 0.26%.
- India HSBC Manufacturing PMI stood at 58.4 in June 2025, matching flash data and marking the highest print since April 2024.
- India's power consumption dipped slightly by 1.5% to 150.04 billion units (BU) in June, compared to the year-ago period. Power consumption was recorded at 152.37 BU in June, 2024.
- The Union Cabinet, under Prime Minister Modi, has reportedly approved a Rs. 20,000 crore R&D fund to boost sunrise sectors, potentially extending support to domestic manufacturing. Simultaneously, the Cabinet has also greenlit the National Sports Policy, which aims to enhance sports infrastructure and performance nationwide. Official announcements with further details are expected soon.
- India is likely to finalise an interim trade agreement with the United States as early as this week, Financial Times reported, citing sources familiar with the talks. The deal would mark one of the first with a major US trading partner and serve as a step toward a full bilateral accord.
- A Crisil Ratings report projects India's sugar production to surge 15% to 35 million tonnes in the 2025-26 season, driven by a favourable monsoon boosting cane yields. This increase could ease domestic supply constraints, potentially enhancing ethanol diversion and reviving exports.
- Electric vehicle sales in India are surging, accounting for 4.4% of new car sales in May, driven by new models, expanded charging infra, and narrowing price gaps with traditional vehicles. Automakers like Tata Motors, Mahindra & Mahindra, and Hyundai are launching new EVs and expanding charging networks. Industry experts anticipate annual EV sales to exceed 500,000 units by 2030.
- Oil marketing companies have lowered the price of 19 kg commercial LPG cylinders by Rs 58.50 from 1 July. The new price in Delhi now stands at Rs 1,665 per cylinder. This comes after earlier cuts of Rs 24 in June and Rs 7 in February, though March saw a small hike. Domestic 14.2 kg cylinder prices stay unchanged.
- Domestic natural gas price reached its peak of \$6.75 per mmBtu in July. This surge was due to rising global crude oil prices in June.
- India's gold loan market has surged from USD 33 billion in FY19 to USD 83 billion in FY24, exhibiting a robust 20% CAGR, driven by increased trust in formal lending channels and regulatory improvements.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 02/07/2025

Asian Hotels (West) Limited	Financial Results
MIRC Electronics Limited	Fund Raising
PNB Housing Finance Limited	Fund Raising
RattanIndia Enterprises Limited	Fund Raising

(Source: NSE)

Corporate Actions as on 02/07/2025

Bharat Seats Ltd	Final Dividend - Rs. - 1.10 Per Share
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(Source: NSE)

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